UNIVERSITY OF OREGON Department of Economics

Economics 202 Spring 2018 Introduction to Macroeconomics Monday Wednesday 4:00-5:20PM room COL 150

Instructor: Erin Cottle Hunt Office: PLC 420 Tues/Thurs 12:00-1:00PM ecottle@uoregon.edu
GE: Connor Lennon Office: PLC 321 Wed 9:00-10:00AM clennon@uoregon.edu
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Textbook

Lee Coppock and Dirk Mateer *Principles of Macroeconomics*, 2nd ed. (Norton) E-book and digital content available at http://books.wwnorton.com/books/webad.aspx?id=4294993325. 2 copies of the textbook are on reserve at the Knight Library at the main circulation desk.

Course Description

This course provides an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed. Important policy debates such as, social security and the public debt, are critically explored. The course introduces basic models of macroeconomics and illustrates principles with the experience of the U.S. and foreign economies.

Prerequisites

It is recommended that you take EC 201 before this course.

Grading

Your grade will depend on quizzes (12%), problem sets (18%), two midterms (20% each) and the final exam (30%), with the possibility of extra credit from participation. The midterms will be during Weeks 4 and 7 (April 25, May 16) during normal class time. The Final will be held on Monday June 11 at 2:45PM (note the early time).

	percent	points
Quizzes	12%	60
Problem Sets	18%	90
Midterm 1	20%	100
Midterm 2	20%	100
Final Exam	30%	150
Participation	extra credit	
total	100%	500

There are 500 total possible points in the course. The traditional grade scale (90-100% \rightarrow an A of some kind, 80-89% \rightarrow a B of some kind, et cetera, modified by + and - where applicable) will be used as a baseline when determining course grades. The letter grades will never be worse than the traditional grade scale would imply, but a curve favorable to students may be applied depending on the overall performance of the class. The median letter grade in the course is expected to be a B-.

Quizzes

There are 15 quizzes for this course. Each quiz is worth five points and is due by 3:59PM before lecture each class day. No late quizzes will be accepted, and no make-up quizzes will be offered. Your three lowest quiz scores will be dropped. The quizzes are completed in Canvas and cover the reading corresponding to lecture each day. The quizzes are called "homework quizzes" in canvas. The canvas site also includes optional, ungraded, practice questions called "concept check quizzes." You may use the concept check quizzes as extra study material, or you may ignore them. A schedule of the homework quizzes is available in Canvas on the "syllabus" tab.

Problem Sets

There are three problem sets for this course. Each problem set is worth thirty points, and is due at your lab section. Late problem sets will not be accepted. Due dates will be printed on the problem sets and will be posted in Canvas. Students are expected to turn in their own work. Copying from another classmate, the internet, or any other source will not be tolerated.

Midterm Exams

There will be assigned seating at each of the exams. Evidence of academic misconduct during an exam will likely result in a failing grade for the entire course. Exams will not be rescheduled. Do not enroll unless you can take the exams at the scheduled time. Almost surely no make-up exams will be given. If a make-up is granted, the process will be arduous and ultimately result in the final exam counting for a larger portion of the grade. You do not want to go through this process.

Final Exam

The final exam will not be rescheduled. Do not enroll unless you can take the final at the scheduled time. The final exam will be comprehensive and will be given on Monday June 11, 2018 at 2:45PM in COL 150. A missed final due to an unanticipated, verifiable emergency will be handled with an incomplete for the course.

i-clicker 2 Participation

We will be using the i-clicker-2 classroom-response system during lectures. You are required to purchase an i-clicker-2 remote, which are available at The Duck Store. (The original multiple-choice-only i-clicker remote will not be sufficient since we will often be using the numeric and alphanumeric modes.)

Participating in class with the i-clicker remote will earn you extra credit in the course. Each day that your participate in class with an i-clicker is worth one extra credit point. The extra credit points will count towards missed points on quizzes and problem sets. I-clicker points will not count towards exams.

It is **not** acceptable for you to send your i-clicker remote with another student to obtain this credit in your absence. This constitutes academic fraud. If a student is caught using more than one remote in class the codes for all of the remotes involved will be recorded, and any or all of the extra credit points for the entire term may be forfeited.

We will be using CC as the remote frequency at each of the lectures. To earn the extra credit points you will need to register your remote; we will discuss how this is to be done during the first week of class. See the FAQ document posted on Canvas if you have any questions.

Re-grade Requests

If you notice an arithmetic mistake in totaling the number of points on a problem set or midterm, simply point this out to me or to your GE as soon as possible, and the correction will be made.

For any other reconsideration of a grade on a midterm, you must submit a formal re-grade request explaining why you believe your answer(s) should be given more points. This request must be made in writing and given

to me no later than one week after the midterm is returned. Note that the entire midterm will be subject to re-grading, so overall you may gain or lose points if you request a re-grade.

There will never be a re-grade for any problem set, quiz, or the final exam.

Discussion Sections

Weekly discussion sections will be led by GEs on Fridays. Sections are an integral part of the course: they are why the course is four units rather than three units. They will be used to extend the topics covered in lectures, work through examples, answer your questions, review lecture material, and prepare for exams.

Material covered in sections – some of which will be unique to sections – will appear on the course exams. If you want to succeed in this course do not skip your discussion sections.

Academic Integrity

The University Student Conduct Code (available at dos.uoregon.edu/conduct) defines academic misconduct. Students are prohibited from committing or attempting to commit any act that constitutes academic misconduct. By way of example, students should not give or receive (or attempt to give or receive) unauthorized help on assignments or examinations without explicit permission from the instructor. Students should properly acknowledge and document all sources of information (e.g. quotations, paraphrases, ideas).

If there is any question about whether a particular activity constitutes academic misconduct, it is the student's obligation to clarify the matter with the instructor before engaging in or attempting to engage in the activity. Please contact me with any questions you have about academic misconduct.

Additional information about maintaining your academic integrity is available at integrity.uoregon.edu. Information about plagiarism is available at researchguides.uoregon.edu/citing-plagiarism.

Accessibility and Special Accommodations

The University of Oregon is working to create inclusive learning environments. Please notify me if there are any aspects of this course that result in disability-related barriers to your participation. For more information or assistance, contact the Accessible Education Center: 164 Oregon Hall 541-346-1155 aec.uoregon.edu.

If you require special accommodations of any kind due to a documented disability you will need to provide a letter from the Accessible Education Center verifying your need and detailing the appropriate accommodations. So that I can plan for any necessary accommodations please get this letter to me by the end of the first week of classes.

If your accommodations involve any proctoring of exams at the AEC you will be responsible for scheduling those exams with sufficient anticipation with the AEC. Keep in mind that proctored midterms need to be scheduled at least seven days in advance and that proctored final exams need to be scheduled by 5:00pm of the Friday of week 8 of the course.

Diversity

The University of Oregon is dedicated to the principles of equal opportunity and freedom from unfair discrimination for all members of the university community and an acceptance of true diversity as an affirmation of individual identity within a welcoming community. This course is committed to upholding these principles by encouraging the exploration, engagement, and expression of distinct perspectives and diverse identities.

All of us associated with the course—you included—are expected to value each class member's experiences and contributions and to communicate disagreements respectfully. Please notify me if you feel aspects of the course undermine these principles in any way. You may also notify the Department of Economics at 541-346-8845. For additional assistance and resources, you are also encouraged to contact the following campus services:

- Office of Equity and Inclusion: 1 Johnson Hall, 541-346-3175, oied.uoregon.edu
- Center on Diversity and Community: 54 Susan Campbell Hall, 541-346-3212, codac.uoregon.edu
- Bias Response Team: 164 Oregon Hall, 541-346-1134, brt@uoregon.edu, bias.uoregon.edu

Basic Needs Security

Any student who faces challenges securing their food or housing and believes this may affect their performance in the course is urged to contact the Dean of Students for support. Furthermore, please notify the professor if you are comfortable in doing so. This will enable her to provide any resources that she may possess.

Sexual Violence and Survivor Support

The UO is committed to providing an environment free of all forms of discrimination and sexual harassment, including sexual assault, domestic and dating violence and gender-based stalking. If you (or someone you know) has experienced or experiences gender-based violence (intimate partner violence, attempted or completed sexual assault, harassment, coercion, stalking, etc.), know that you are not alone. UO has staff members trained to support survivors in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, helping with legal protective orders, and more.

Please be aware that all UO employees are required reporters. This means that if you tell me about a situation, I may have to report the information to my supervisor or the Office of Affirmative Action and Equal Opportunity. Although I have to report the situation, you will still have options about how your case will be handled, including whether or not you wish to pursue a formal complaint. Our goal is to make sure you are aware of the range of options available to you and have access to the resources you need.

If you wish to speak to someone confidentially, you can call 541-346-SAFE, UO's 24-hour hotline, to be connected to a confidential counselor to discuss your options. You can also visit the SAFE website at safe.uoregon.edu.

Class Schedule

The course will closely follow the textbook. Reading should be completed before attending lecture to maximize your own understanding. Chapters below refer to chapters in the Coopock and Mateer textbook.

Week	Monday	Wednesday	Friday Discussions
1	April 2	April 4	April 6
	Intro	GDP	
	Chapters 1-5	Chapter 6	
2	April 9	April 11	April 13
	GDP	Unemployment	
	Chapter 6	Chapter 7	
3	April 16	April 18	April 20
	Inflation	Savings and Interest Rates	Problem Set 1 Due
	Chapter 8	Chapter 9	
4	April 23	April 25	April 27
	Catch-up/Review	MIDTERM 1	No sections
		covers intro and chapters 6-9	
5	April 30	May 2	May 4
	Financial Markets	Growth	
	Chapter 10	Chapter 11	
6	May 7	May 9	May 11
	AS/AD	AS/AD	Problem Set 2 Due
	Chapter 13	Chapter 13	
7	May 14	May 16	May 18
	Catch-up/Review	MIDTERM 2	No sections
		Covers chapters 6-11, 13	
8	May 21	May 23	May 25
	Federal Budget	Fiscal Policy	
	Chapter 15	Chapter 16	
9	May 28	May 30	June 1
	Memorial Day	Money	
	No Class	Chapter 17	
10	June 4	June 6	June 8
	Monetary Policy	Catch-up/Review	Problem Set 3 due
	Chapter 18		
finals	June 11		

FINAL at 2:45PM