Economics 223 (sections 1 and 2)
Money and Banking
Fall 2014

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Office Hours: Monday & Wednesday 9:30 to 10:30 am, Tuesday 1 to 2 pm and by appointment

Course Description: This course analyzes the financial and monetary systems in the United States. We will cover a variety of topics including the role of money in the financial system, the structure of financial institutions, types of financial instruments, monetary policy and the macroeconomic implications of those policies both domestically and internationally. Finally, the course explores the connections between financial markets and the Federal Reserve with economic models and current events.

Prerequisites: Econ 101

Learning Outcomes:
At the conclusion of this course, students will be able to
- Recall the fundamentals of the financial and monetary systems of the U.S. economy
- Understand how economic news affects financial markets and how it influences the decisions of policymakers
- Apply economic theory to solve problems
- Understand and analyze the difference between popular treatment and economic treatment of economic events

Wall Street Journal, WSJ.com/studen.toffer (15 weeks)

Course Requirements and Grading: Percentage
Midterm Exam (Wednesday, October 8) 20%
Final Exam (TBD) 20%
Financial Crisis Movie Critique (Wednesday, October 1) 20%
Group Project: Audio cast (Friday, November 21) 20%
Homework 10%
Class Participation/Attendance 10%

Course information will be posted on Moodle. Students should regularly check the course page for announcements, assignments and other useful information.

Academic Integrity Policy (Student Handbook, page 8):
To maintain the scholarly standards of the College and, equally important, the personal ethical standards of our students, it is essential that written assignments be a student’s own work, just as is expected in examinations and class participation. See page 8 of the Student Handbook for more details.
**Exam Policies:**
Exams will be given on the announced dates. If you have a conflict with one of the exam dates, you must tell me before the exam preferably as far in advance as possible. An excused exam will result in a re-weighting to the final exam. An unexcused exam will result in a zero.

Students are prohibited access to cell phones or any other communication devices during the course of an exam.

Requests for a change in your grade on an exam must be made in writing within one week of the return of the exam. You must identify where and why you disagree with my assessment of your work. After reviewing your work, I will meet with you during my office hours to discuss it. I reserve the right to make any additional corrections if they come to my attention.

**Financial Crisis Movie Critique:**
You will write a critique (at most 4 double spaced pages) of a movie related to the financial crisis of 2008 or the slow recovery. Your critique is not a movie review but will address if the issues discussed in the movie are more complicated than the film suggests. Your arguments will be supported with scholarly sources. I will distribute the assignment and a list of films on September 1. Your critique is due October 1 via Moodle.

**Audio Cast Group Project:**
In groups of 3, which I will help you form, you will produce an audio cast of 4 to 5 minutes about a common misconception in Money and Banking. I will distribute the assignment in late October and a list of misconceptions. Your audio cast is due November 21 via Moodle.

**Homework:**
You should come to class prepared every day, which means reading the assigned material and doing the assigned problems at the end of each chapter. I will collect the assigned problems after we review them in class. Readings besides the textbook will be assigned periodically. The questions attached to those readings should be typed and submitted during the class in which we are discussing the reading.

**Class Participation/ Attendance:**
Class participation is strongly encouraged. Remember if you are absent from class you cannot participate. Excessive absenteeism will be penalized. In addition, lateness to class is disruptive. Excessive lateness will be penalized. Finally, once you arrive in class, make every effort to remain in your seat for the entire one hour and fifteen minutes.

Besides participating by speaking I expect students to be active listeners in class. In class discussions it is important to hear what your classmates say and build off their questions and comments to further the discussion.

**Student Expectations:**
You should devote roughly 1-2 hours of your time for every hour of in-class time to reading and studying the material, and preparing assignments and you should plan to spend 1-2 hours per week following current economic events. I strongly encourage you to see me whenever you encounter problems. If you are unable to attend office hours, I am happy to make an appointment. You are also encouraged to work with other students. It helps in understanding the material when you are able to explain your thoughts to your fellow students.
Diversity Statement:
The College recognizes that we live in an increasingly interconnected, globalized world and that students benefit from learning in educational and social contexts, in which there are participants from all manner of backgrounds. The goal is to encourage students to consider diverse experiences and perspectives throughout their lives. All members of the College community share a responsibility for creating, maintaining, and developing a learning environment in which difference is valued, equity is sought, and inclusiveness is practiced.

Privacy Statement Regarding Moodle:
Moodle contains student information that is protected by the Family Educational Right to Privacy Act (FERPA). Disclosure to unauthorized parties violates federal privacy laws. Courses using Moodle will make student information visible to other students in this class. Please remember that this information is protected by these federal privacy laws and must not be shared with anyone outside the class. Questions can be referred to the Registrar's Office.

Disability Statement:
In compliance with Lafayette College policy and equal access laws, I am available to discuss appropriate academic accommodations that you may require as a student with a disability. Requests for academic accommodations need to be made during the first two weeks of the semester, except for unusual circumstances, so arrangements can be made. Students must register with the Office of the Dean of the College for disability verification and for determination of reasonable academic accommodations.

Other Policies:
The student work in this course is in full compliance with the federal definition of a four credit hour course. Please see the Lafayette College Compliance webpage (http://registrar.lafayette.edu/additional-resources/cep-course-proposal/) for the full policy and practice statement.

During class, you must turn off your cell phone and you must not engage in activities that could distract the class.

The class is not graded on a strict curve; everyone can do well.
Course Outline (tentative):

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<td>September 15 and 17</td>
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<td>September 22 and 24</td>
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<td>Film Critique due September 30 via Moodle</td>
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<td>Catch-up and review</td>
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